



Our Tax System is Broken... Together We Can Fix It!

Problem: There's one thing that just about every American can agree upon; our federal tax system is a disaster.

It's too intrusive, too complex, and too costly. It discourages personal savings and investment and actually penalizes us for the things we value in this country – things like hard work and economic independence.

Solution:

The FairTax®– A citizen's bill, written for and by citizens, resulting in a fair, streamlined and intelligent solution to the frustration and inequity of our current tax system. Ask your Congressman to cosponsor this bill today!

The FairTax® Act HR 25 / S 155:

- Creates jobs where the current system destroys jobs. By stripping out hidden federal income taxes and compliance costs, the FairTax® makes U.S. goods more competitive overseas and more affordable at home, thereby sharply increasing job creation while sharply reducing our balance of payments deficit.
- Gives you your whole paycheck. No federal withholding! What you earn, you keep!
- Eliminates Social Security withholding, the most regressive tax of all, while ensuring the system fulfills its promise to one generation without being a terrible burden to the next.
- Eliminates the corporate taxes and cost of compliance hidden in both wholesale and retail prices.

- Dramatically lowers effective tax rates for lower- and middle-income; a rebate ends taxes up to the poverty level.
- Allows families to save more and faster for home ownership, education, and retirement
- Allows families to pay their entire house payment with pretax dollars, a great improvement over the current home interest deduction.
- Frees up time wasted on filling out cumbersome and inscrutable IRS forms throughout the economy to the tune of \$250 billion or more (about three percent of GDP.)
- Raises the same amount of revenue for the federal government (revenue neutral). Retail costs stay about the same.
- Taxes the trillion-dollar underground, criminal, drug, and porn economy.
- Makes taxation of income unconstitutional by supporting the repeal of the 16th Amendment.
- Eliminates the IRS as we know it.

www.txfairtax.org

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